

United States Bankruptcy Court
Northern District of Illinois

Page 1 of 9

Voluntary Petition

Name of Debtor (if individual, enter Last, First, Middle): Freedom Mortgage Team, Inc.	Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):	All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (If more than one, state all) 36-4390714	Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (If more than one, state all)
Street Address of Debtor (No. and Street, City, and State): 2235 W. North Avenue Chicago, IL	Street Address of Joint Debtor (No. and Street, City, and State):
ZIP Code 60647	ZIP Code
County of Residence or of the Principal Place of Business: Cook	County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address):	Mailing Address of Joint Debtor (if different from street address):
ZIP Code	ZIP Code
Location of Principal Assets of Business Debtor (if different from street address above): N/A	

Type of Debtor (Form of Organization) (Check one box)	Nature of Business (Check one box)	Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box)
<input type="checkbox"/> Individual (includes Joint Debtors) See Exhibit D on page 2 of this form.	<input type="checkbox"/> Health Care Business	<input checked="" type="checkbox"/> Chapter 7
<input checked="" type="checkbox"/> Corporation (includes LLC and LLP)	<input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101 (51B)	<input type="checkbox"/> Chapter 9
<input type="checkbox"/> Partnership	<input type="checkbox"/> Railroad	<input type="checkbox"/> Chapter 11
<input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)	<input type="checkbox"/> Stockbroker	<input type="checkbox"/> Chapter 12
	<input type="checkbox"/> Commodity Broker	<input type="checkbox"/> Chapter 13
	<input type="checkbox"/> Clearing Bank	
	<input checked="" type="checkbox"/> Other Mortgage Broker	
	Tax-Exempt Entity (Check box, if applicable)	
	<input checked="" type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).	
		Nature of Debts (Check one box)
		<input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose."
		<input checked="" type="checkbox"/> Debts are primarily business debts.

Filing Fee (Check one box)	Check one box: Chapter 11 Debtors
<input checked="" type="checkbox"/> Full Filing Fee attached	<input type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D).
<input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A.	<input type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D).
<input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.	Check if: <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,190,000.
	Check all applicable boxes: <input type="checkbox"/> A plan is being filed with this petition.
	<input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).

Statistical/Administrative Information	THIS SPACE IS FOR COURT USE ONLY								
<input type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors.									
<input checked="" type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.									
Estimated Number of Creditors									
<input checked="" type="checkbox"/> 1-49	<input type="checkbox"/> 50-99	<input type="checkbox"/> 100-199	<input type="checkbox"/> 200-999	<input type="checkbox"/> 1,000-5,000	<input type="checkbox"/> 5,001-10,000	<input type="checkbox"/> 10,001-25,000	<input type="checkbox"/> 25,001-50,000	<input type="checkbox"/> 50,001-100,000	<input type="checkbox"/> OVER 100,000
Estimated Assets									
<input checked="" type="checkbox"/> \$0 to \$50,000	<input type="checkbox"/> \$50,001 to \$100,000	<input type="checkbox"/> \$100,001 to \$500,000	<input type="checkbox"/> \$500,001 to \$1 million	<input type="checkbox"/> \$1,000,001 to \$10 million	<input type="checkbox"/> \$10,000,001 to \$100 million	<input type="checkbox"/> \$100,000,001 to \$1 billion	<input type="checkbox"/> \$100,000,001 to \$1 billion	<input type="checkbox"/> \$1 billion	
Estimated Liabilities									
<input type="checkbox"/> \$0 to \$50,000	<input type="checkbox"/> \$50,001 to \$100,000	<input type="checkbox"/> \$100,001 to \$500,000	<input type="checkbox"/> \$500,001 to \$1 million	<input checked="" type="checkbox"/> \$1,000,001 to \$10 million	<input type="checkbox"/> \$10,000,001 to \$100 million	<input type="checkbox"/> \$100,000,001 to \$1 billion	<input type="checkbox"/> \$100,000,001 to \$1 billion	<input type="checkbox"/> \$1 billion	

Voluntary Petition

Name of Debtor(s)
Freedom Mortgage Team, Inc.

(This page must be completed and filed in every case)

All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet)

Location Where Filed: - None -	Case Number:	Date Filed:
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Location Where Filed:	Case Number:	Date Filed:
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Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet)

Name of Debtor: - None -	Case Number:	Date Filed:
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District:	Relationship:	Judge:
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Exhibit A

(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)

Exhibit A is attached and made a part of this petition.

Exhibit B

(To be completed if debtor is an individual whose debts are primarily consumer debts.)
I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. §342(b).

X

Signature of Attorney for Debtor(s)

(Date)

Exhibit C

Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?

Yes, and Exhibit C is attached and made a part of this petition.

No.

Exhibit D

(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)

Exhibit D completed and signed by the debtor is attached and made a part of this petition.

If this is a joint petition:

Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.

Information Regarding the Debtor - Venue

(Check any applicable box)

Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.

There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.

Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.

Certification by a Debtor Who Resides as a Tenant of Residential Property

(Check all applicable boxes)

Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)

(Name of landlord that obtained judgment)

(Address of landlord)

Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and

Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.

Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).

Voluntary Petition

(This page must be completed and filed in every case)

Document

Name of Debtor(s)
Freedom Mortgage Team, Inc.

Signatures

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.

[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X

Signature of Debtor

X

Signature of Joint Debtor

Telephone Number (If not represented by attorney)

Date

Signature of Attorney*

X /s/ Nathan Q. Rugg, Esq. ARDC

Signature of Attorney for Debtor(s)

Nathan Q. Rugg, Esq. ARDC #6272969

Printed Name of Attorney for Debtor(s)

Adelman & Gettleman, Ltd.

Firm Name

53 W. Jackson Blvd.
Suite 1050
Chicago, IL 60604

Address

312-435-1050 Fax: 312-435-1059

Telephone Number

February 19, 2009

Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X /s/ Nick Memeti

Signature of Authorized Individual

Nick Memeti

Printed Name of Authorized Individual

President

Title of Authorized Individual

February 19, 2009

Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.

Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X

Signature of Foreign Representative

Printed Name of Foreign Representative

Date

Signature of Non-Attorney Bankruptcy Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)

Address

X

Date

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.

**United States Bankruptcy Court
Northern District of Illinois**

In re Freedom Mortgage Team, Inc.

Debtor(s)

Case No.

Chapter

7

VERIFICATION OF CREDITOR MATRIX

Number of Creditors: 48

The above-named Debtor(s) hereby verifies that the list of creditors is true and correct to the best of my (our) knowledge.

Date: February 19, 2009

/s/ Nick Memeti
Nick Memeti/President
Signer/Title

2235-39 Commercial LLC
2216 W North Ave
Chicago, IL 60647

ADP
P.O. Box 9001006
Louisville, KY 40290-1006

Advanta CC
P.O. Box 30715
Salt Lake City, UT 84130-0715

Ambius
P.O. Box 95409
Palatine, IL 60095-0409

Avadanian & Adler
6001 Broken Sound Parkway NW, Suite 404
Boca Raton, FL 33487-2754

Bank of America
Bank of America, P.O. Box 15184
Wilmington, DE 19850-5184

Billing Solutions
P.O. Box 1136
Glenview, IL 60025

Bischoff Partners
217 N Jefferson St, Suite 600
Chicago, IL 60661

BMA
7033 High Grove Boulevard
Burr Ridge, IL 60527

Chase Auto
Chase Auto Finance, P.O. Box 901076
Forth Worth, TX 76101-2076

Chen Nelson Roberts
203 North LaSalle St., 15th Floor
Chicago, IL 60601

CMS Pending Case

Cohen Rosenson & Zuckerman
111 East Wacker Drive, Suite 2620
Chicago, IL 60601

D & S, LTD
13809 Research Blvd. Suite 800
Austin, TX 78750

Dinero Media Corporation
P.O. Box 1164
Chicago, IL 60604

DLA Piper
5266 Paysphere Circle
Chicago, IL 60675

Eddlemen Combs
120 S LaSalle St, 18th Fl
Chicago, IL 60603

FannieMae
ATTN: Lockbox 403207, 6000 Feldwood Road
College Park, GA 30349

FedEx
P.O. Box 94515
Palatine, IL 60094-4515

Fidelity National Credit Services Ltd
2421 North Glassell St, P.O. Box 3051
Orange, CA 92857

Fifth Third
346 W Carol Ln. (MDGOPS11)
Elmhurst, IL 60126

First Revenue Service
P.O. Box 5818
Denver, CO 80217

Global Revenue Recovery
5701 Pine Island Road, Suite 360
Ft. Lauderdale, FL 33321

Haxhiu's
381B S Main Place
Carol Stream, IL 60188

Heller and Frisone, LTD
33 North LaSalle St., Suite 1200
Chicago, IL 60602

Horwitz Coleman Levin LLC
125 S Wacker Drive, Suite 1500
Chicago, IL 60606

Illinois Department of Revenue
100 W. Randolph
Bankruptcy Section-Level 7-425
Chicago, IL 60601

Illinois Dept. of Employment Security
33 South State Street
9th Floor
Chicago, IL 60603

Indiana Insurance
P.O. Box 2056
Keene, NH 03431

Infinity Broadcasting
Two Prudential Plaza, Suite 1100
Chicago, IL 60601

Internal Revenue Service
Special Procedures Branch
230 S. Dearborn
Attn: STOP 5010-CHI
Chicago, IL 60604

J.P. Morgan
P.O Box 260164, LA2-2808
Baton Rouge, LA 70826

James, Stevens & Daniels
1283 College Park Drive
Dover, DE 19904

Kroll Factual Data
P.O. Box 1676
Loveland, CO 80539

Law Office of Marlon T Suskin
731 N Milwaukee Ave
Libertyville, IL 60048

Light Street Partners
500 W Madison St, Suite 3700
Chicago, IL 60661

Lirije Mehmeti
8815 Congress Park
Brookfield, IL 60513

MCM Properties
111 East Wacker Drive, Suite 2620
Chicago, IL 60601

Michael McCormick
152 Spring Oaks
Wood Dale, IL 60191

Nevrus Mehmeti
8815 Congress Park
Brookfield, IL 60513

Precision Appraisals
819 South Western Ave
Chicago, IL 60612

RMS
55 Shuman Rd, P.O. Box 3100
Naperville, IL 60566-7099

RMS
4836 Brecksville Rd. P.O. Box 523
Richfield, OH 44286

Robert Habeeb
77 West Washington St, Suite 411
Chicago, IL 60602

Schwartz Brothers Insurance
One South Wacker Dr. 36th Fl.
Chicago, IL 60606

Skelkim Osmani
17164 W Bluff
Lemont, IL 60439

TASA
125 S Wacker. #1500
Chicago, IL 60606

William G. Schur
10 South LaSalle St, Suite 3500
Chicago, IL 60603